



Effective: December 20, 2018

SBI Canada Bank Prime Rate
CAD Prime Rate= 3.95% p.a.
USD Prime Rate= 5.50% p.a.

DEPOSIT INTEREST RATES

CANADIAN DOLLAR DEPOSITS (Eligible for Deposit Insurance)		
SAVINGS BANK DEPOSITS	0.01% p.a.	Interest will be calculated on daily closing balance and paid monthly
SUPER SAVER DEPOSIT	0.75% p.a.	
TFSA POWER SAVINGS ACCOUNT	1.00% p.a.	
CHEQUING/ CURRENT ACCOUNT	No interest is paid on deposit balance in Chequing/Current account	

CANADIAN DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GICs) (Eligible for Deposit Insurance)		
Period	<u>Reedeemable GICs</u>	<u>Non-Reedeemable GICs</u>
6 months	Not available	1.00%
1 year	2.05%	2.35%
2 year	2.30%	2.60%
3 year	2.35%	2.65%
4 year	2.40%	2.70%
5 year	2.70%	3.00%

CANADIAN DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)**Registered Products
(Eligible for Deposit Insurance)**

Period	<u>TFSA Power GIC'S</u>	<u>RRSP GIC'S</u>
	<u>(Available only as Non-Redeemable GICs)</u>	<u>(Available only as Non-Redeemable GICs)</u>
1 Year	2.35%	2.35%
2 Year	2.60%	2.60%
3 Year	2.65%	2.65%
4 Year	2.70%	2.70%
5 Year	3.00%	3.00%

**U.S DOLLAR DEPOSITS
(Not Eligible for Deposit Insurance)**

SUPER SAVER DEPOSIT	0.40% (Interest will be calculated on daily closing balance and paid monthly.)
CHEQUING / CURRENT ACCOUNT	No Interest is paid on deposit balance in Chequing/Current Account

**U.S. DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)
(Not Eligible for Deposit Insurance)**

Period	<u>Redeemable</u>	<u>Non- Redeemable</u>
1 Year	0.65%	0.95%
2 Year	0.90%	1.20%
3 Year	1.50%	1.80%
4 Year	2.00%	2.30%
5 Year	2.25%	2.55%

Note:

- a) **Non-Redeemable GICs**: Non-Redeemable GICs are not redeemed before maturity and you will not have access to funds before the maturity date.
- b) **Redeemable GICs**: No interest is paid for early redemption on redeemable GICs, if the redemption is made within 6 months of opening the redeemable GIC.
- c) **Interest rate** is on per annum basis.
- d) **Interest rates** are subject to change at any time without notice.
- e) Other terms & conditions may apply. Please refer to the account opening Terms and Conditions and Disclosure Statements.
- f) **Deposit Insurance** eligibility is subject to maximum coverage limitations set by CDIC provided that the deposits are in Canadian funds, are payable in Canada and have a term of no more than 5 years. Non- Canadian funds are not covered by the CDIC. To find out more information about Canada Deposit Insurance Corporation including what instruments and/or products are eligible for deposit insurance, you may contact CDIC at 1-800-461-CDIC (2342) or visit their website at <http://www.cdic.ca/ForMI/ProtectingDeposits/Pages/default.aspx>.
- g) Information on deposit insurance is also available in the CDIC brochure entitled "Protecting Your Deposits"