



**STATE BANK OF INDIA (CANADA)**

**Pure Banking. Nothing Else™**

**Effective: August 04<sup>th</sup> 2015**

**State Bank of India (Canada) Prime Rate**

**CAD Prime rate = 2.70% p.a**

**USD Prime rate = 3.25% p.a**

**DEPOSIT INTEREST RATES**

**CANADIAN DOLLAR DEPOSITS**  
**(Eligible for Deposit Insurance)**

|                            |  |  |
|----------------------------|--|--|
| SAVINGS BANK DEPOSITS      | 0.10 % p.a   | Interest will be calculated on daily closing balance and paid monthly. |
| SUPER SAVER DEPOSIT        | 0.75 % p.a   |  |
| TFSA POWER SAVINGS ACCOUNT | 1.00 % p.a   |  |
| CHEQUING / CURRENT ACCOUNT | No Interest is paid on deposit balance in Chequing/Current Account |  |

**CANADIAN DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)**  
**(Eligible for Deposit Insurance)**

| Period   | <b><u>Redeemable GICs</u></b> | <b><u>Non- Redeemable GICs</u></b> |
|----------|-------------------------------|------------------------------------|
| 6 Months | Not Available                 | 1.00%                              |
| 1 Year   | 1.00%                         | 1.30%                              |
| 2 Year   | 1.10%                         | 1.40%                              |
| 3 Year   | 1.30%                         | 1.60%                              |
| 4 Year   | 1.50%                         | 1.80 %                             |
| 5 Year   | 1.70%                         | 2.00%                              |

**CANADIAN DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)****Registered Products****(Eligible for Deposit Insurance)**

| Period | <b><u>TFSA Power GIC'S</u></b><br><b><u>(Available only as Non-Redeemable GICs)</u></b> | <b><u>RRSP GIC'S</u></b><br><b><u>(Available only as Non-Redeemable GICs)</u></b> |
|--------|---|---|
| 1 Year | 1.30%   | 1.30%   |
| 2 Year | 1.40%   | 1.40%   |
| 3 Year | 1.60%   | 1.60%   |
| 4 Year | 1.80%   | 1.80%   |
| 5 Year | 2.00%   | 2.00%   |

**U.S DOLLAR DEPOSITS****(Not Eligible for Deposit Insurance)**

|                            |   |
|----------------------------|---|
| SUPER SAVER DEPOSIT        | 0.40%<br>(Interest will be calculated on daily closing balance and paid monthly.) |
| CHEQUING / CURRENT ACCOUNT | No Interest is paid on deposit balance in Chequing/Current Account                |

**U.S. DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)****(Not Eligible for Deposit Insurance)**

| Period | <b><u>Redeemable</u></b> | <b><u>Non- Redeemable</u></b> |
|--------|--------------------------|-------------------------------|
| 1 Year | 0.65%                    | 0.75%                         |
| 2 Year | 0.90%                    | 1.00%                         |
| 3 Year | 1.25%                    | 1.35%                         |
| 4 Year | 1.60%                    | 1.70%                         |
| 5 Year | 2.00%                    | 2.10%                         |

Note:

- a) **Non-Redeemable GICs**: Non-Redeemable GICs are not redeemed before maturity and you will not have access to funds before the maturity date.
- b) **Redeemable GICs**: No interest is paid for early redemption on redeemable GICs, if the redemption is made within 6 months of opening the redeemable GIC.
- c) **Interest rate** is on per annum basis.
- d) **Interest rates** are subject to change at any time without notice.
- e) Other terms & conditions may apply. Please refer to the account opening Terms and Conditions and Disclosure Statements.
- f) **Deposit Insurance** eligibility is subject to maximum coverage limitations set by CDIC provided that the deposits are in Canadian funds, are payable in Canada and have a term of no more than 5 years. Non Canadian funds are not covered by the CDIC. To find out more information about Canada Deposit Insurance Corporation including what instruments and/or products are eligible for deposit insurance, you may contact CDIC at 1-800-461-CDIC (2342) or visit their website at <http://www.cdic.ca/ForMI/ProtectingDeposits/Pages/default.aspx>.
- g) Information on deposit insurance is also available in the CDIC brochure entitled "Protecting Your Deposits"