

Asst. Vice President (Risk)

SBI Canada Bank is currently recruiting for an Asst. Vice President (Risk) who will report to the Chief Risk Officer (CRO). Under his directions the AVP (Risk) will perform the key responsibilities listed below:

1. Assist the CRO in providing oversight of the Bank's operations through communicating and managing the establishment and ongoing maintenance of an effective ERM Framework, processes, and related controls;
2. Annually, develop and present the ERM Plan to the Risk Management Committee of the Board, for approval;
3. Assist the CRO in recommending for Board approval, the Bank's Risk Appetite Framework, including statements of the nature, types, and amounts of risk that the Bank is willing and able to assume in pursuit of strategic objectives;
4. Monitor and report to the RCMB and Board on the Bank's the Risk Profile against risk appetite and delegated limits of authority, to ensure exposures remain within the Bank's approved risk appetite;
5. Keep up to date and implement the processes and controls surrounding the bank's Quality Assurance Program to monitor, review, and manage the quality of the Bank's credit portfolios (i.e., for Wholesale, Retail, and Trade Finance)
6. Complete the Bank's annual Internal Capital Adequacy Assessment Process;
7. Coordinate the biennial Business Process Mapping exercise & RCSA and report the outcome;
8. Develop and deliver written ERM training program
9. Conduct regular studies on the economic environment and industry trends to proactively identify and manage emerging enterprise risks.
10. Maintain the Bank's Credit Risk Management Policy ("CRMP"), Residential Mortgage Underwriting Policy ("RMUP"), Collective Allowance Policy
11. Ensure that the Bank's Credit Risk policies, procedures, and systems meet OSFI and other regulatory requirements.
12. Monitor and validate credit risk rating models
13. Examine files periodically for assurance of credit and collateral documentation, regulatory compliance and loan policy conformance; review technical exceptions and deficiencies; provide reports of continued outstanding exceptions to the Board of Directors
14. Report to the CCC, RMCB, and Board on the Bank's credit risk profile and instances of non-compliance with the credit risk policies and risk appetite.
15. Review and report all credit policy exceptions.
16. Report to Senior Management, the RMCB, and Board on credit risk profile and any material matters relating to the Bank's Corporate Credit, Mortgages, Retail Loans and Trade Finance portfolios.
17. Ensure Key Risk indicators are established and monitored in credit areas and operations,
18. Comply with all applicable credit risk and trade finance related regulatory requirements and directives and carry out their mandated responsibilities to establish and oversee the Regulatory Compliance Management program for credit risk.
19. Assist the CRO in overseeing the Bank's Operational Risk Management Framework that

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includes policies, procedures, and methodologies for:

- a. Operational risk event collection, analysis and reporting;
- b. Risk and control self-assessments;
- c. Key risk indicators;
- d. Scenario analysis and stress-testing;
- e. Issues management;
- f. Operational risk reporting; and
- g. Review and independent challenge of new and materially amended products, services, and initiatives;
- h. Model risk management;
- i. Business continuity management;
- j. Outsourcing;

20. Conduct periodical validation of bank's controls

21. Perform the monitoring and validation of the Bank's models, in accordance with OSFI's E-23 guideline.

22. Conduct periodical oversight reviews of trade finance activities, treasury activities, outsourcing activities.

23. Comply with all applicable Regulatory legislations and directives applicable to this mandate

24. Assist the CRO in providing oversight of the bank's compliance with regulatory requirements, in accordance with the Regulatory Compliance Management Policy, for the following areas of responsibility:

- a. Credit Risk;
- b. Market Risk;
- c. Liquidity Risk;
- d. Strategic Risk;
- e. Operational Risk;
- f. Model Risk; and
- g. Capital Management and other Prudential Regulations.

25. Assist the CRO in providing second line oversight of the following areas, for specific regulatory requirements:

- a. Business Continuity Management and Disaster Recovery;
- b. Cyber Security and Data Protection;
- c. Information Technology;
- d. Health and Safety;
- e. HR and People; and
- f. Third-Party Risk.

Key Interactions

- Regulatory functionaries viz OSFI, External Audit functionaries
- Senior Management of the Bank
- Parent Bank
- The Board of Directors & the Risk Committee of the Board

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Interested candidates are requested to forward their resume directly to: Fernanda Minadeo email- fminadeo@sbicanada.com

Candidates must be eligible to work in Canada

We thank all applicants however only those selected for an interview will be contacted.

